



Dear VNHL followers,

We are approaching the end of April, which means it is time for our monthly newsletter. What we have seen in the past month is that amidst global trade tensions, Vietnam is <u>seeking new agreements</u> with partners across Asia, the Middle East, and Latin America. The aim is to strengthen the country's export-driven economic growth. At the same time, <u>global technology companies are increasing their investments in Vietnam</u>, particularly in areas such as artificial intelligence and semiconductors. This will hopefully solidify Vietnam's position as a rising tech hub in Southeast Asia.

In this month's newsletter, we bring you a range of topics that we hope will spark your interest. Among other things: we look at how <u>Vietnam is celebrating 50 years</u> of reunification amidst a trade war. Furthermore, we have a closer look at <u>Vietnam's air quality</u>, including some opportunities and challenges. We have also made a compilation of <u>15 things to consider when registering a business in Vietnam</u>. And

we bring you a news post about <u>Vietnam's transition towards a green economy and</u> <u>society</u>, which is happening as we speak.

We hope these insights will provide you with value and inspiration. Whether you are considering starting or expanding your own business, whether you have your eyes on a specific investment opportunity, or whether you simply want to stay informed about Vietnam's economic developments: we aim to equip you with relevant knowledge and practical guidance. We look forward to keeping you updated, and to supporting you with your journey in Vietnam.

With kind regards,

Marijn Sprokkereef, on behalf of the VNHL team



50 years reunification

Vietnam is ready to celebrate a special event: the 50th anniversary of the reunification between North- and South-Vietnam. Reflecting on the country's journey over the past five decades, it is fair to say that Vietnam has significantly developed. Today the economy is thriving, citizens are enjoying peace, and there is a general sense of energy and enthusiasm. Indeed, Vietnam is moving towards becoming part of the developed world. Having said that, its economy was recently shaken up by a 46% United States tariff on Vietnamese export products. This action is worrying for many Vietnamese export businesses, especially in the fields of footwear, furniture, and textile. Meanwhile, the Vietnamese Government is doing what it can to minimize the negative effects of it. In this news post, we are having a look at how Vietnam is celebrating 50 years of reunification amidst a trade war.

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Air quality in Vietnam

For people living in the largest cities of Vietnam, air quality is unfortunately something to worry about. The air quality in cities such as Hanoi and Ho Chi Minh City is worsening. This is not only affecting people's health, but it is also creating a medical burden and decreasing the quality of life. Fortunately, the Vietnamese Government has recently taken several steps to create a greener environment, and to improve the air quality for its citizens. In this blog post, we are having a look at the air quality in Hanoi and Ho Chi Minh City. We are also looking at some shortand long term solutions.

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Company registration

Vietnam continues to establish itself as an interesting Southeast Asian destination for foreign investment and entrepreneurship. There is a growing middle class, a relatively low cost of living, and the country is more and more integrating into the global economy. Vietnam offers various interesting opportunities for those who are looking to start a business. However, registering a company in Vietnam, especially as a foreigner, involves legal-, financial-, and procedural complexities. In this info post, we explore 15 important things to consider when registering a company in Vietnam. We have grouped them for you into five categories: legal framework, documentation and registration, financial planning, compliance and taxation, and

ongoing operations. May this post be a helpful starting point for you to understand what is involved in registering a company in Vietnam.

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Green transition

Around the world, countries are working hard to create greener and cleaner economies. Vietnam is following suit, and taking action in this direction as well. Sustainability is now one of Vietnam's priorities. The aim is to protect the environment while still growing the economy and improving people's lives. In this article, we give you an update about Vietnam's green transition. From major investments in renewable energy, to plans for helping workers and communities during the transition. We also look at how international partners are supporting Vietnam's goals and the challenges that still lie ahead. Vietnam's efforts show that with leadership, teamwork, and a focus on fairness, real development is possible. Join us as we take a closer look at how Vietnam is building a better, more sustainable future.

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Did you know that

..., in Vietnam even big-city bustle takes a break for a nap? From Hanoi to Saigon, streets go quieter and businesses hit pause around lunchtime. This happens more or less between 12h00 noon and 14h00. But this is not a shutdown: you may call it

a strategic siesta. So next time you see the shutters of a business go down, you know it is nap o'clock in Vietnam.

VNHL is here to support you

Whenever you, or your contacts, have any questions about doing business, investing, or living in Vietnam: you can always message us via WhatsApp / Zalo at +84903785380. You can call us via the same number, or you can e-mail us at support@vnhlconsulting.com. Furthermore, we have a website, a Linkedin page, and a Facebook page. No matter how you choose to reach out to us: we look forward to hearing from you, and to supporting you!

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